

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BLUESTONE OVERRIDE LP
1437 SOUTH BOULDER/SUITE 700
TULSA OK 74119



APPRAISAL YEAR 2025 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/24/2025 AT: 9:00 AM 808 STATE STREET MADISONVILLE TX 77864 903-657-2555 EXT 24 OWNERSHIP 903-657-2555 EXT 12 MINERALS 903-657-2555 EXT 28 PERS PROP 903-657-2555 EXT 28 UTILITIES Protest Deadline: 6-02-2025 ARB Hearing: 6-24-2025 Owner: 59434 244 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	600 600	590 590	Lease: 15919 Type: REAL Owner #: 59434 Legal: OSBORNE G J (01) SOUTHWEST OPERATING AB-18 SIMON JONES SURVEY .005019 Override Royalty Category: G1 Railroad #: 15919
HB1984: The Appraised value of \$590 in 2025 as compared to \$920 in 2020 is a 35.87% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	600 600	0 0	590 590

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	7,020 7,020	3,670 3,670	Lease: 17408 Type: REAL Owner #: 59434 Legal: EDMUNDS 1H EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL 1H RRC 27224 .024386 Override Royalty Category: G1 Railroad #: 27224 HB1984: The Appraised value of \$3,670 in 2025 as compared to \$6,010 in 2020 is a 38.94% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	7,020 7,020	0 0	3,670 3,670

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	2,980 2,980	2,160 2,160	Lease: 26155 Type: REAL Owner #: 59434 Legal: MANNING GAS UNIT (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26155 .028680 Override Royalty Category: G1 Railroad #: 26155 HB1984: The Appraised value of \$2,160 in 2025 as compared to \$5,600 in 2020 is a 61.43% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,980 2,980	0 0	2,160 2,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	10,740 10,740	2,570 2,570	Lease: 26452 Type: REAL Owner #: 59434 Legal: LAURA UNIT (02) EOG RESOURCES AB 175 S MORGAN SURVEY .028865 Override Royalty Category: G1 Railroad #: 26452 HB1984: The Appraised value of \$2,570 in 2025 as compared to \$3,100 in 2020 is a 17.10% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	5,004 5,004	0 0	2,570 2,570

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,200 1,200	830 830	Lease: 27068 Type: REAL Owner #: 59434 Legal: CONNOR PLACE 1H EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL 1H RRC 27068 .024809 Override Royalty Category: G1 Railroad #: 27068 HB1984: The Appraised value of \$830 in 2025 as compared to \$4,080 in 2020 is a 79.66% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,200 1,200	0 0	830 830

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	280	410	Lease: 186321	Type: REAL Owner #: 59434
MADISNVILLE Cisd	C	280	410	Legal: WASH-MCADAMS (3HR) EOG RESOURCES HUNTSVILLE ISD-95% AB-503 & 494 SPRINGFIELD MR/ .060490 Override Royalty Category: G1 Railroad #: 186321	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$410 in 2025 as compared to \$100 in 2020 is a 310.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	240	120	290		
MADISNVILLE Cisd	240	120	290		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		20	20	Lease: 189848	Type: REAL Owner #: 59434
MADISNVILLE Cisd		20	20	Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .000866 Royalty Interest Category: G1 Railroad #: 189848	
HB1984: The Appraised value of \$20 in 2025 as compared to \$70 in 2020 is a 71.43% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	20	0	20		
MADISNVILLE Cisd	20	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		650	680	Lease: 189848	Type: REAL Owner #: 59434
MADISNVILLE Cisd		650	680	Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .024747 Override Royalty Category: G1 Railroad #: 189848	
HB1984: The Appraised value of \$680 in 2025 as compared to \$2,010 in 2020 is a 66.17% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	650	0	680		
MADISNVILLE Cisd	650	0	680		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		1,690	1,200	Lease: 426441	Type: REAL Owner #: 59434
MADISNVILLE Cisd		1,690	1,200	Legal: GRISHAM (02) (03) EOG RESOURCES AB 152 W MOFFITT SURVEY .013269 Override Royalty Category: G1 Railroad #: 26441	
HB1984: The Appraised value of \$1,200 in 2025 as compared to \$40,890 in 2020 is a 97.07% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,690	0	1,200		
MADISNVILLE Cisd	1,690	0	1,200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	7,670 7,670	2,570 2,570	Lease: 426452 Type: REAL Owner #: 59434 Legal: LAURA UNIT (1H) EOG RESOURCES AB 175 S MORGAN SURVEY WELL #1H .028865 Override Royalty Category: G1 Railroad #: 26452		
HB1984: The Appraised value of \$2,570 in 2025 as compared to \$7,230 in 2020 is a 64.45% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	3,576 3,576	0 0	2,570 2,570		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	4,400 4,400	5,040 5,040	Lease: 761584 Type: REAL Owner #: 59434 Legal: GRISHAM (01) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL #1 RRC# 26441 .013269 Override Royalty Category: G1 Railroad #: 26441		
HB1984: The Appraised value of \$5,040 in 2025 as compared to \$25,060 in 2020 is a 79.89% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	4,400 4,400	0 0	5,040 5,040		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	20 20	10 10	Lease: 769660 Type: REAL Owner #: 59434 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .000025 Royalty Interest Category: G1 Railroad #: 26495		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	20 20	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	15,200 15,200	10,120 10,120	Lease: 769660 Type: REAL Owner #: 59434 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .019734 Override Royalty Category: G1 Railroad #: 26495		
HB1984: The Appraised value of \$10,120 in 2025 as compared to \$9,030 in 2020 is a 12.07% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	15,200 15,200	0 0	10,120 10,120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	3,370 3,370	970 970	Lease: 780184 Type: REAL Owner #: 59434 Legal: LAURA-MANNING(ALLOC) UNIT (2H) EOG RESOURCES INC AB 152 W MOFFITT SURVEY WELL # 2H RRC# 26777 .028778 Override Royalty Category: G1 Railroad #: 26777 HB1984: The Appraised value of \$970 in 2025 as compared to \$15,710 in 2020 is a 93.83% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	3,370 3,370	0 0	970 970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	1,090 1,090	780 780	Lease: 785963 Type: REAL Owner #: 59434 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .020553 Override Royalty Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$780 in 2025 as compared to \$1,670 in 2020 is a 53.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	1,090 1,090	0 0	780 780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	820 820	2,880 2,880	Lease: 796989 Type: REAL Owner #: 59434 Legal: THREE AMIGOS (ALLOC) (3H) EOG RESOURCES INC AB 297 G BADILLO SURVEY WELL #3H RRC# 27105 .023621 Override Royalty Category: G1 Railroad #: 27105 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,880 in 2025 as compared to \$6,800 in 2020 is a 57.65% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	820 820	1,900 1,900	980 980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	2,860 2,860	2,100 2,100	Lease: 809212 Type: REAL Owner #: 59434 Legal: TURNER (1H) EOG RESOURCES INC AB 44 LUKE BRYAN SURVEY WELL #1H RRC# 26952 .022807 Override Royalty Category: G1 Railroad #: 26952 HB1984: The Appraised value of \$2,100 in 2025 as compared to \$5,470 in 2020 is a 61.61% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	2,860 2,860	0 0	2,100 2,100

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		2,440	2,310	Lease: 813724	Type: REAL Owner #: 59434
MADISNVILLE CISD		2,440	2,310	Legal: THREE AMIGOS (4H)	EOG RESOURCES INC
				AB 297 L B LAMKIN SURVEY	WELL #4H RRC# 27214
				.025163 Override Royalty	Category: G1
				Railroad #: 27214	
HB1984: The Appraised value of \$2,310 in 2025 as compared to \$2,750 in 2020 is a 16.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	2,440	0	2,310		
MADISNVILLE CISD	2,440	0	2,310		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	1,270	1,970	Lease: 813836	Type: REAL Owner #: 59434
MADISNVILLE CISD	C	1,270	1,970	Legal: DOUBLE GIBBS 1H	EOG RESOURCES INC
				AB 5 G BADILLO SURVEY	WELL 1H RRC 27215
				.019118 Override Royalty	Category: G1
				Railroad #: 27215	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,970 in 2025 as compared to \$4,710 in 2020 is a 58.17% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,270	450	1,520		
MADISNVILLE CISD	1,270	450	1,520		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		20	10	Lease: 814350	Type: REAL Owner #: 59434
MADISNVILLE CISD		20	10	Legal: BARRETT 1H	EOG RESOURCES INC
				AB 111 J S HUNTER SURVEY	WELL 1H RRC 27213
				.000017 Royalty Interest	Category: G1
				Railroad #: 27213	
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	20	0	10		
MADISNVILLE CISD	20	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		26,760	14,660	Lease: 814350	Type: REAL Owner #: 59434
MADISNVILLE CISD		26,760	14,660	Legal: BARRETT 1H	EOG RESOURCES INC
				AB 111 J S HUNTER SURVEY	WELL 1H RRC 27213
				.021361 Override Royalty	Category: G1
				Railroad #: 27213	
HB1984: The Appraised value of \$14,660 in 2025 as compared to \$30,690 in 2020 is a 52.23% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	26,760	0	14,660		
MADISNVILLE CISD	26,760	0	14,660		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	20	600	Lease: 820884 Type: REAL Owner #: 59434
MADISNVILLE Cisd	C	20	600	Legal: LEUTEOLA (1H) EOG RESOURCES INC AB 494 J SPILLERS SURVEY WELL #1H RRC# 27208 .018837 Override Royalty Category: G1 Railroad #: 27208
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$600 in 2025 as compared to \$460 in 2020 is a 30.43% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	20	580	20	
MADISNVILLE Cisd	20	580	20	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	81,250	3,050	53,100		
MADISNVILLE Cisd	81,250	3,050	53,100		

